



2009-2010 Tax Reference Tables

Social Security Wage Base:	2009 = \$106,800	2010 = \$106,800
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Standard deductions:

Single	2009 = \$ 5,700	2010 = \$ 5,700
Head of Household	2009 = \$ 8,350	2010 = \$ 8,400
Married Filing Joint	2009 = \$11,400	2010 = \$11,400

Personal Exemptions	2009 = \$3,650	2010 = \$3,650
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Additional for age 65+:

Single	2009 = \$1,400	2010 = \$1,400
Head of Household	2009 = \$1,400	2010 = \$1,400
Married Filing Joint	2009 = \$1,100	2010 = \$1,100

Standard Mileage Rates:	<u>2009</u>	<u>2010</u>
Business & farm	55.0	50.0
Charity	14.0	14.0
Medical/moving	24.0	16.5

Earnings ceiling for social security below full retirement age	2009= \$14,160	2010 = \$14,160
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Earnings required to earn one quarter of social security coverage	2009 = \$1,090	2010 = \$1,120
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Annual exclusion for gifts	2009 = \$ 13,000	2010 = \$13,000
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Section 179 expensing election limit:	2009 = \$250,000	2010 = \$134,000
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Annual limitation for property placed in service for Section 179 property before phase out of deduction begins:	2009 = \$800,000	2010 = \$530,000
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IRA Contribution limitations:	2009 = \$5,000	2010 = \$5,000
IRA Catch-up contributions (age 50+):	2009 = \$1,000	2010 = \$1,000

SIMPLE IRA Contributions:	2009 = \$11,500	2010 = \$11,500
SIMPLE IRA Catch-up contributions (age 50+):	2009 = \$ 2,500	2010 = \$ 2,500

Health Savings Account Contributions self only coverage	2009 = \$3,000	2010 = \$3,050
Health Savings Account Contributions family coverage	2009 = \$5,950	2010 = \$6,150
Health Savings Account Catch-up contributions (age 55+):	2009 = \$1,000	2010 = \$1,000